

Message Text

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53

ACTION NEA-09

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 AGR-10 IO-10 SAM-01

SAB-01 ACDA-10 /127 W
----- 096210

R 281242Z FEB 75

FM AMEMBASSY TEL AVIV
TO SECSTATE WASHDC 5770

UNCLAS TEL AVIV 1320

E.O.11652: N/A

TAGS: EFIN, IS

SUBJECT: GNP AND GOVERNMENT FINANCES

REFS: A. DOZIER/BIZIC TELCON 2/21/75

B. TEL AVIV A-32, FEB 13, 1975

C. TEL AVIV 1251

1. REFS B AND C LATEST DATA ON GOI FINANCES. EMBASSY HOPES
SUBMIT DELAILED BUDGET NAALYSIS BY END OF MARCH.

2. NATIONAL BUDGET, OFFICIAL GOI ECONOMIC FORECAST PUBLISHED
FEB 24, CONTAINS FOLLOWING ESTIMATES (IN MILLIONS OF
ISRAELI POUNDS):

	1974	1975
CURRENT PRICES		IN 1974 PRICES
PRIVATE CONSUMPTION	33,340	34,340
PUBLIC CONSUMPTION	22,400	22,920
INVESTMENT	18,615	16,780
EXPORTS	16,720	18,000
TOTAL USES OF RESOURCES	91,075	92,040
LESS IMPORTS	37,065	36,310

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GROSS NATIONAL PRODUCT 54,010 55,730

INTERESTING TO NOTE THAT AS RESULT CONCEPTIONAL DEFINITION GNP,
AS IMPORTS INCREASE, GNP IS REDUCED. THIS CAUSES FREQUENT
CONFUSION WHEN TRADITIONAL COMPARISONS, SUCH AS DEFENSE
EXPENDITURES COMPARED TO GNP, ARE MADE AND HIGHLIGHTS DIFFI-
CULTY APPLYING CONVENTIONAL MEASURES TO ISRAEL'S ECONOMY.
INDUSTRIAL OUTPUT AND EXPORTS PROVIDE BETTER INDICATORS OF STATE OF
ISRAELI ECONOMY. KEATING

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 28 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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From: TEL AVIV
Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 75 DOZIER/BIZIC TELCON 2/21/75
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Margaret P. Grafeld
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05 JUL 2006

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Review Transfer Date:
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